

**RESOLUTION TO APPOINT DR. JOEL S. BLOOM
AS PRESIDENT OF NJIT**

WHEREAS, by Resolution 2012-17 the Board moved to formally proceed with the search process for a successor president to Dr. Robert A. Altenkirch, who resigned his NJIT employment effective October 28, 2011;

WHEREAS, by Resolution 2012-13 the Board appointed Dr. Joel S. Bloom as Interim President, effective September 28, 2011 to provide for a seamless transition in leadership;

WHEREAS, the Board designated members of the Board to a search committee for the President, who, along with other search committee members who represented the entire NJIT community, endeavored to proceed with a search for the position;

WHEREAS, the Board of Trustees was committed to a timely, efficient and effective search process appropriate to the initiatives, challenges and opportunities facing NJIT and higher education;

WHEREAS, the search Committee process has not achieved the expected progress;

WHEREAS, there has been sufficient support from the process of the search committee to date to show confidence in the selection of Dr. Bloom;

WHEREAS, it is in the best interests of the University to make an appointment to fill the Presidential vacancy without delay in order to assure leadership, stability and continuity with critically important university initiatives; such as to react to the final report of the UMDNJ's Advisory Committee to take advantage of opportunities and avert possible threats to the independence of the university; the \$150 million "NEXT" Campaign, and to participate in the commission/committee contemplated by the Governor's Strategic Plan for New Jersey economic development;

WHEREAS, it is important to avoid any instability and immediately move the important business of NJIT forward so that the faculty, staff, alumni and other stakeholders can focus on the academic mission and goals of the university;

WHEREAS, the Board recognizes that stability, alliance, cooperation and collaboration among the entire University, including students, administration, the community at large, alumni and in particular, the faculty, is essential for continued excellence at NJIT. To that end, the Board will expeditiously cause a Special Task Force to be convened to steadfastly work toward these objectives in connection with University governance, including but not limited to matters relating to future Presidential searches;

WHEREAS, Dr. Joel S. Bloom, a distinguished university leader, is highly qualified to serve as NJIT's president, and has provided exceptional leadership during the Presidential transition;

WHEREAS, Dr. Bloom has the following strengths and qualifications:

- He is trusted and respected by faculty, staff, students and alumni;
- He provides continuity with all the university's constituents: faculty, alumni, friends, corporations and especially major benefactors;
- He provides a seamless transition during this unsettled period for higher education in New Jersey.
- He has a track record in fundraising as demonstrated by the recently completed, successful \$20 million scholarship campaign, which achieved \$23 million for the Albert Dorman Honors College and the \$5 million campaign, which also exceeded the goal, for the inter-collegiate athletic program.
- He has a record of 20 years of distinguished service and the achievement of significant outcomes at the university.
- He is a highly regarded educator, statewide and nationally.

WHEREAS, N.J.S.A. 18A:64E-18(g) vests the Board of Trustees with the authority to appoint and fix the compensation and term of office of the university President, who, as the executive officer of the university, shall be assigned that authority and delegated duties that the Board, consistent with the law and duly adopted bylaws of the board, determines are in keeping with the purposes of this act and in the best interests of the university;

WHEREAS, the Board therefore ends the current Presidential Search, and thanks the Committee members and staff for their efforts and service;

WHEREAS, in keeping with its responsibilities to the university community, the State of New Jersey and its citizens, the Board has determined that it is in the best interests of the university to appoint Dr. Joel S. Bloom as President, effective immediately;

NOW THEREFORE, BE IT RESOLVED as follows:

1. The Board hereby concludes the efforts of the Presidential Search Committee;
2. The Board will move expeditiously to cause a Special Task Force to be convened to steadfastly work for the purposes set forth above;
3. The Board of Trustees, under the authority set forth by statute, hereby appoints Dr. Joel S. Bloom as NJIT President, without tenure, for an initial term ending June 30, 2014, effective immediately.

4. Compensation for the position shall be determined by the Board upon recommendation by the Executive Committee of the Board.

Holly C. Stern

Holly C. Stern
General Counsel and
Secretary to the Board of Trustees
New Jersey Institute of Technology

January 9, 2012
Board Resolution 2012-19