

THE NJIT TAB TIMES

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NJIT TAB Conducts Brownfields Liability Seminar Series in Vermont



NJIT TAB assisted the Two Rivers-Ottauquechee Regional Commission (TRORC) and the Central Vermont Regional Planning Commission (CVRPC) with organizing and facilitating a series of seminars on Environmental Liability and Liability Protections for Vermont lenders.

The seminars were held April 25-27, 2017 in Randolph, Waterbury, and White River Junction, VT. The seminars brought together participants from local banks to learn:

- How to understand, quantify, manage and reduce environmental risks
- How to identify the warning signs of high risk sites
- Where they can go for help as well as what resources are available

• Steps they can take to mitigate the borrower's environmental liability

The seminars included presentations from experts at TRORC, CVRPC, EPA Region 1, and NJIT TAB.

The seminars also highlighted the EPA Brownfield Assessment Grants, and how these funds can be used for Environmental Assessments.

Having knowledge of the NJIT TAB Team's extensive experience and expertise in organizing stakeholder engagement events, TRORC and CVRPC requested NJIT TAB's assistance in planning and facilitating these seminars. The NJIT TAB Team not only spearheaded the event's planning activities, also managed invitations but registrations, sent reminders, confirmed speakers, provided facilitation services for the event, prepared name tags, and assisted with "day of" logistics for each seminar. NJIT TAB also presented an overview of the TAB program and the free services available.

Terry Martin, Vice President of Mascoma Savings Bank, commented "There was more content in today's (3 hour) presentation than we usually see in a full day's seminar.

Excellent, well presented and organized, and VERY professional.

We learned enough to make some recommendations on our internal bank policies. That usually does NOT happen. We appreciated the discussions and the questions."