NJIT TAB Plays Key Role in Opportunity Zone Boot Camp and Pitch Competition

NJIT TAB served as an expert speaker and provided on-the-spot technical assistance at the Opportunity Zone (OZ) Boot Camp and Pitch Competition held on October 17, 2019 on the campus of NJIT. The OZ Boot Camp and Pitch Competition brought together real estate investors and developers, communities, economic development and community development organizations, government officials, consultants, and lawyers from across the country who were motivated to learn about real estate redevelopment and leveraging greyfield, brownfield, and landfill redevelopment to maximize the opportunity afforded by the new OZ regime.

The day’s blended educational program briefed attendees on the nuts and bolts of real-world real estate redevelopment in OZs by hosting a diversity of leading experts in the many disciplines implicated by the new OZ regime, including: brownfield redevelopment, finance, law, lending, real estate development, economic development, community development, environment, engineering, regulation, community engagement and public policy.

NJIT TAB served as an expert speaker in the “Accessing Public Resources, Technical Assistance & Programs for Redevelopment” session. NJIT TAB also teamed with EPA Region 3 staff and conducted the “Applied Redevelopment 400: FY 2020 Brownfield Grants Overview and Application Tips” breakout session.

NJIT TAB also staffed a resource table and provided on-the-spot brownfields technical assistance.

The program concluded with a pitch competition in which several communities pitched their real-world redevelopment projects to a panel of redevelopment experts who determined the most compelling and impactful OZ investment opportunity. Approximately 175 people attended the event.