

NEW JERSEY DEPARTMENT OF ENVIRONMENTAL PROTECTION

***HAZARDOUS DISCHARGE SITE REMEDIATION FUND
(HDSRF)***

&

***PETROLEUM UNDERGROUND STORAGE TANK
REMEDICATION, UPGRADE AND CLOSURE FUND (UST
FUND)***

**FUNDING, FINANCING AND REDEVELOPING BROWNFIELDS:
FINDING RESOURCES IN THESE CHALLENGING ECONOMIC TIMES**

OCTOBER 11, 2011

HDSRF Basics

- Program jointly managed by DEP and EDA
- DEP checks eligibility, SOW, cost estimate
- EDA conducts financial review, board approval, closing documents
- Disbursements based on DEP review of invoices
- Municipalities, Counties, Redevelopment entities = \$3 million/year
- BDAs = \$5 million/year
- Private = \$1 million/year
- Brownfield Redevelopment or Recreation and Conservation is required



What HDSRF Can Fund

- Grant and Loan Chart Online
- Municipalities – 100% PA/SI/RI Grant
- Municipalities – RA Grant: Rec/Open Space, Renewable Energy and BDAs 75%, Affordable Housing 50%
- Private Innocent Party (acquired < 12/31/83) – 50% PA/SI/RI/RA Grant
- Private Responsible Party – 25% RA Innovative, Unrestricted/Limited Restricted
- Loans – 100%



How to Apply

- Fact Sheet
<http://www.nj.gov/dep/srp/finance/hdsrf/factsheet.htm>
- Grant and Loan Chart
http://www.nj.gov/dep/srp/finance/hdsrf/hdsrf_chart.pdf
- Application Form
http://www.nj.gov/dep/srp/finance/hdsrf/hdsrf_application.pdf
- Instructions
http://www.nj.gov/dep/srp/finance/hdsrf/hdsrf_application_ins.pdf
- Eligible Costs
<http://www.nj.gov/dep/srp/finance/hdsrf/eligible.htm>



What UST Fund Can Fund

- Remediation of Petroleum USTs including all residential heating oil tanks and non-residential USTs containing petroleum products for onsite consumption with a capacity of 2,000 gallons or less
- Eligibility criteria online
- Tank replacement must be with an Above Ground Storage Tank (AST) for reimbursement



UST Fund Basics

- Program jointly managed by DEP and EDA
- DEP checks eligibility, SOW, cost estimate
- EDA conducts financial review, board approval, closing documents
- Disbursements based on DEP review of invoices
- Grants: Up to \$500K, or \$1 million if in State Planning areas 1, 2 or Designated Center pursuant to State Plan
- Loans: Up to \$2 million, or \$3 million if the discharge poses a threat to a drinking water source



How to Apply

- Fact Sheet and Instructions

http://www.nj.gov/dep/srp/finance/ustfund/ustfund_unreg_app_ins.pdf

- Application Form

http://www.nj.gov/dep/srp/finance/ustfund/ustfund_unreg_app.pdf

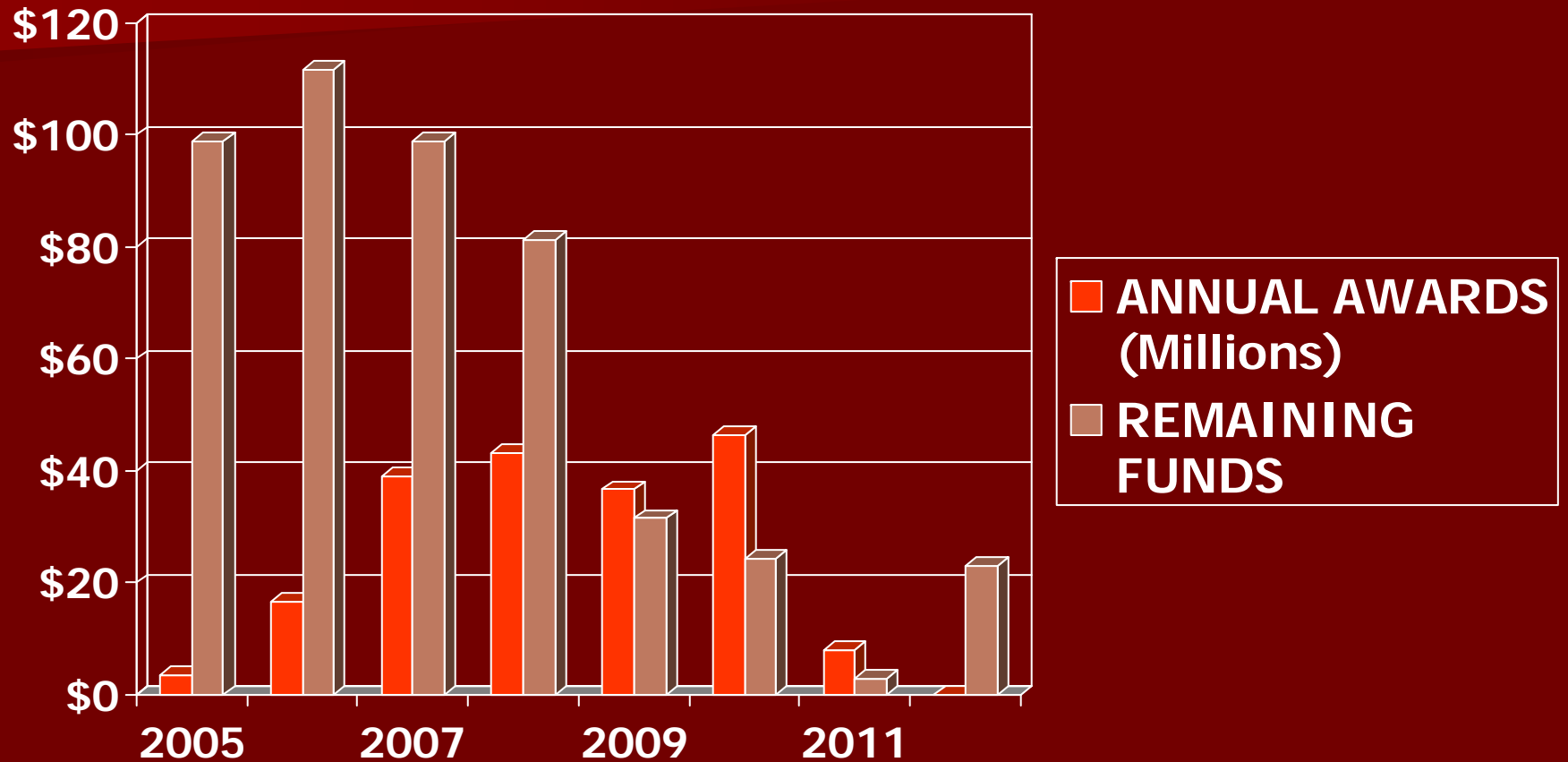
- Eligible Costs

http://www.nj.gov/dep/srp/finance/ustfund/ustfund_costguide.htm



HDSRF Trends

HDSRF Awards



State of the HDSRF

- Total 1581 Projects / \$297 Million in grants and loans over 17 years
- July 2003 – Constitutional amendment provided long-term funding (4% of CBT)
- 250 Pending applications / \$74 Million
- FY2011 Remaining Funds: ~ \$3 Million
- FY2011 Appropriation end of June: \$20 Million
- Projected FY2012 Approp.: \$13.6 Million
- Unfunded: ~ \$38 Million



State of the UST Fund

- Total 12,587 Projects / \$182 Million in grants and loans over 14 yr
- 4% of CBT split with HDSRF when UST < \$20 Million)
- FY2011 Remaining Funds: \$0
- FY2011 Appropriation end of June: \$0
- Projected FY2012 Approp.: \$16.6 Million
- NJEDA pending apps –\$16 million
- NJDEP pending apps – \$40 million
- Apps after 5/3/11 not processed until FY 2015



Contact Information

New Jersey Department of Environmental Protection
Office of Brownfield Reuse
Hazardous Discharge Site Remediation Fund
Phone: (609) 292-1251

Bureau of Contract and Fund Management
Petroleum Underground Storage Tank Remediation, Upgrade and
Closure Fund
Phone: (609) 777-0772

