#### Presented By:

## Westmass

Westmass Area Development Corporation

**US Environmental Protection Agency** 

# Roadmap to Mill Redevelopment Seminar

A Case Study Presentation

# Westmass Area Development Corporation (Westmass)

#### **Our Mission**

Created over 50 years ago,
Westmass is a MA not for profit
corporation created "to promote,
stimulate, develop and advance
the business prosperity and
economic welfare of the western
Massachusetts region and its
citizens."

### Our Progress to-Date (1960 - Today)

- 16 Industrial/Business Parks &
   Projects in 11 host communities
- 2100 acres & 10,000,000 new building space
- Assessed values @ \$400,000,000
- Taxes generated @ \$10,200,000 annually
- Jobs created or retained @ 9,000

As Westmass looked to the future it decided to accomplish its mission in a more sustainable manner by incorporating into its strategic land acquisition plans brownfield redevelopment projects such as the <u>Ludlow Mills</u>.

# Why? ..... Here's Why!! Another Public Liability???



## Typical Spiral of a New England Mill

- ✓ Extended period of productive contribution associated with world leadership in manufacturing (100+/-yrs.)
- ✓ Several rebounds coincident with world events; market calamities and world wars;
- Termination of original manufacturing operations;
- ✓ Sale to third party (1960-1980's)
- Period of deferred maintenance, neglect & blight follows
- ✓ Third party economic failure evidenced by unpaid sewer, water and tax obligations; liens, bankruptcy or abandonment likely outcome.



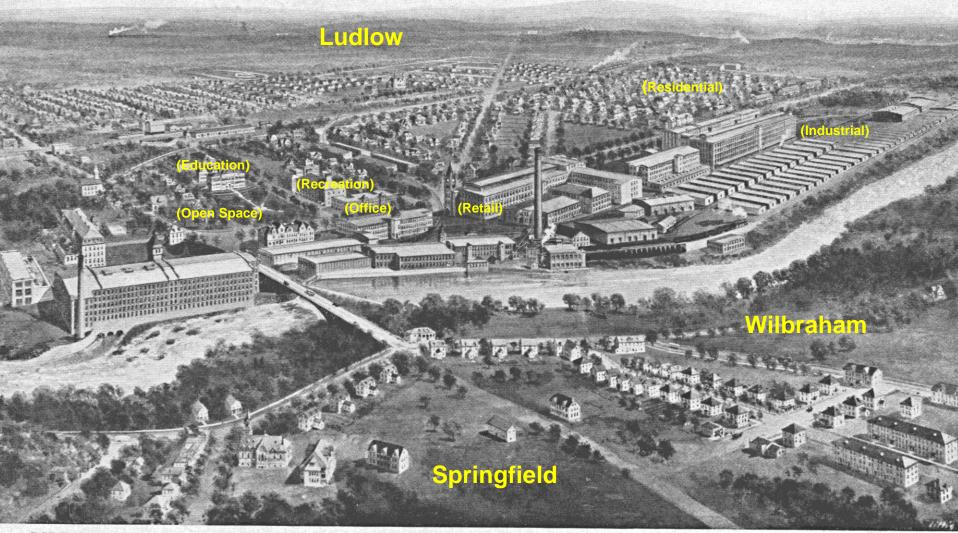
# Ludlow Mills Preservation & Redevelopment Ludlow, MA 1788 thru Today

An historic Brownfield Mill Redevelopment Project

### The Ludlow Mills: History of a World Class Manufacturer

- 1788 Mill dam built
- 1800 Water power harnessed for a trip hammer
- 1814 Wooden mill built for manufacture of yarns
- 1821- 1846 Springfield Manufacturing Co. (gun barrels)
- 1868 Ludlow Manufacturing Company emerged
- 1914 World's largest jute manufacturer (emp.5,000)
- 1919 Land purchased for manufacturing in INDIA!!

### New England Mill Town Development (A Mixed Use Development)



BIRD'S-EYE VIEW OF MILLS OF THE LUDIOW MANUFACTURING ASSOCIATES AT LUDIOW, MASSACHUSETTS

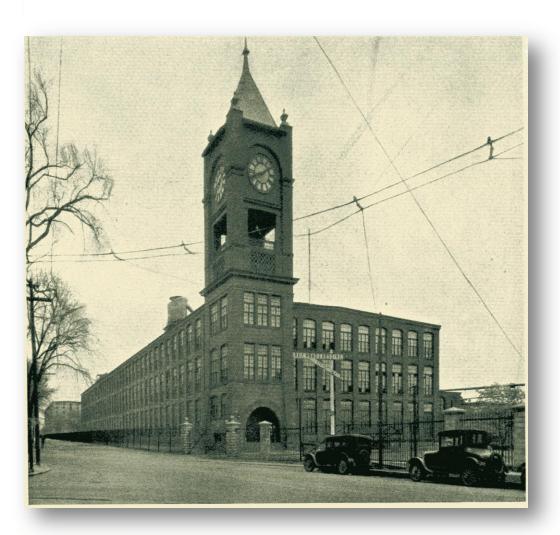


East Street and Mill. 2 Ludlow, Mass.

#### **Ludlow Mills from Town Common**

**Looking Easterly** 

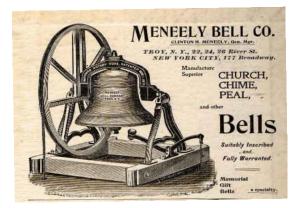
### Our Project's Signature Clock Tower (1901)



Geo. M. Stevens Clock "In Ludlow resides one of the most historically significant Geo. M. Stevens clocks".



#### & Meneely Bell - 1900



### **Ludlow Mills Workforce 1910/1911**





# Existing Conditions 2008 Start of Due Diligence

# The Ludlow Mills Project ... Preservation & Redevelopment

#### **Existing Conditions**

Property Area = 170+/- acres

Building Area = 1,452,587 + /- SF

Number of Structures = 66 + connectors

Formerly Rail Served – Over 7 miles of sidings on-site

34 +/- tenants; 200 +/- employees

Rental Rates: \$0.61-\$3.50/SF

"The Largest Brownfield Mill Redevelopment Project in New England"



**Existing Site Conditions** 



"Our Roadmap"
2008 – Today
(Simplified)

# The Complexity of the Challenge "The Route"



GPS Suggested Route: 36 Months DD/Countless Staff Hrs. & Consultant Services Est. Cost: Priceless

- Federal, State, and Local Wetlands Regulations & Bylaws
- Riverfront Area Regulations
- Wildlife & Endanger Species
- 21 E & Mass Contingency Regulations
- Solid Waste Regulations
- Federal, State & Local Historic
   Commission Approvals & Regulations
- MEPA Process, Traffic Assessments,
   Project Impact Analysis
- Green House Gas Analysis
- Local Permitting; Conservation Comm.,
   Planning Boards, Public Works Boards,
   Fire, Health, and Police Reviews

- Zoning Regulations & Compliance
- Issues for Town Meeting/City Council
- Federal, State, and Local Historic Regulations
- Comprehensive Site Plan Reviews
- Stormwater Permitting
- Building Code Compliance
- Energy Code Compliance
- Project Funding: Grants, Loans & Guarantees
- Bank & Private Lender Requirements
- Property Appraisals
- Security, Collateral & Title Matters
- Etc.

# "Our Roadmap" Community First Approach

- Met with Community & Its Leaders
  - 1. Objectively listened and learned (Multiple Sessions)
  - 2. Identified opportunities and concerns
- Conducted Due Diligence (3 Years)
  - 1. Spent time in the neighborhood
  - 2. Identified likely constraints & challenges
  - Performed economic development modeling
  - 4. Performed financial modeling & align sources/uses
  - 5. Developed market understanding through analysis
- Acquired Property & Became Landlord (8/2011)
- Began to Implement Our Shared Vision (2011-2023...)

### **Our Essential Partnerships**

#### Predicates:

- Partnerships are essential to achieving project goals and milestones
- Partnerships are developed based on honesty, creditability, respect and a sense of responsibility.

#### Absolutely Essential Partnerships included:

- The Community & Neighborhood
- Political Leaders & Town's Boards & Staff
- EPA Region One (Brownfield Coordinator)
- MA Executive Office of Housing & Economic Development
- MA Executive Office of Energy & Environmental Affairs
- MA DEP Brownfield Coordinator
- MADEP Regional Interdisciplinary Team
- Local and State Historic Commissions
- Lenders & MassDevelopment



# A Shared Vision Comprehensive Master Plan Approved – 2012

### **Our Shared Vision**



### Master Plan Parameters

Approximate Area	170 +/- acres
Total Building Area	1,800,000 sq. ft.
Proposed Reuse Concept	Mixed Use Development
Estimated Private Investment	\$300,000,000
Estimated Annual RE Taxes	\$1,900,000
Estimated Employment	2000+



# Plan Implementation 2011- 2023...

Westmass' Commitment to the Region











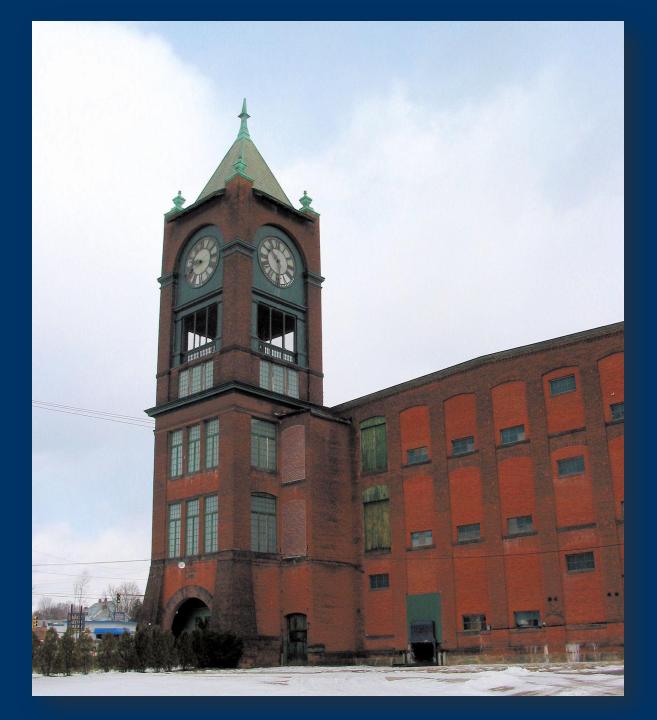


Riverwalk (2013) & Typical Open Space Amenities





# "Photo Review of Existing Conditions"



Clock Tower Building 8



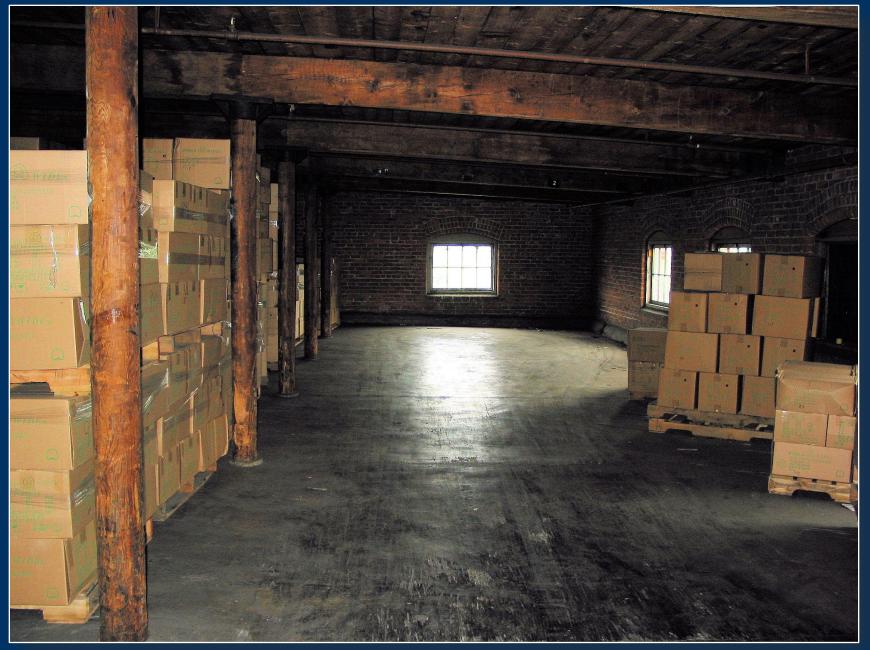
**Engine House** 



Building 296



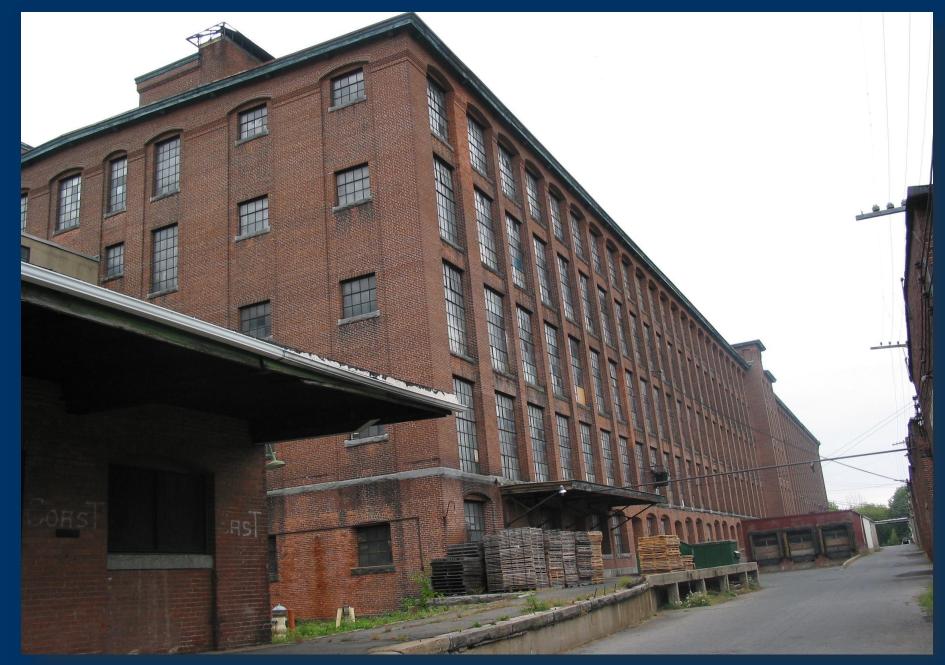
Warehouse (8 Stories)



Warehouse 8th Floor



Building 8 Addition 3rd Floor



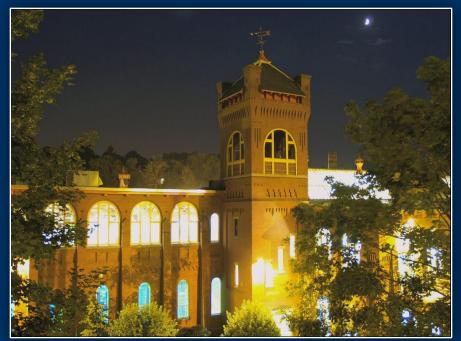
Building 11 South Elevation



Stockhouses looking West



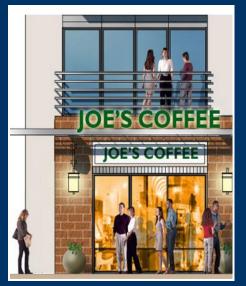
### "Future Possibilities"





Improvements to Mill Exteriors

Streetscape Improvements





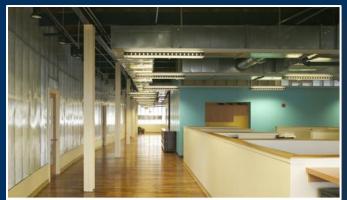






Mixed Use – Retail/Commercial/Residential/Office







Preserved & Redeveloped Office or Flex-Space

### **Residential Possibilities**











### For More Project Information

Kenn W. Delude, President

Westmass Area Development Corporation

255 Padgette Street

Chicopee, MA 01022

Voice: 413.593.6421

Email: k.delude@westmassdevelopment.com

Website: www.westmassdevelopment.com