



Student Financial Aid Services (SFAS)

Student Untaxed Income and Income Exclusions

Student's Name \_\_\_\_\_ NJIT ID \_\_\_\_\_ UCID E-mail \_\_\_\_\_

I. Untaxed Income

Parent(s)

Payments to tax-deferred pension and savings plans (paid directly or withheld from earnings), including, but not limited to, amounts reported on the W-2 Form in Boxes 12a through 12d, codes D, E, F, G, H, and S.....\$ \_\_\_\_\_

IRA deductions and payments to self-employed SEP, SIMPLE, Keogh, and other qualified plans from IRS Form 1040—sum of lines 28 + line 32; or from IRS Form 1040A—line 17.....\$ \_\_\_\_\_

Child support received for any of your children. Do not include foster care or adoption payments.....\$ \_\_\_\_\_

Tax exempt interest income from IRS Form 1040— line 8b, or 1040A—line 8b.....\$ \_\_\_\_\_

Untaxed portions of IRA distributions from IRS Form 1040—difference of lines 15a minus 15b; or 1040A—difference of line 11a minus 11b. Exclude rollovers. If negative, enter a zero. ....\$ \_\_\_\_\_

Untaxed portions of pensions from IRS Form 1040—line 16a minus 16b; or 1040A—difference of line 12a minus 12b. Exclude rollovers. If negative, enter a zero. ....\$ \_\_\_\_\_

Untaxed Unemployment NOT included on 2009 Tax Return.....\$ \_\_\_\_\_

Housing, food, and other living allowances paid to members of the military, clergy, and others (including cash payments and cash value of benefits). ....\$ \_\_\_\_\_

Veterans noneducation benefits such as disability, death pension, or Dependency & Indemnity Compensation (DIC) and/or VA Educational Work-Study allowances.....\$ \_\_\_\_\_

Other untaxed income not reported, such as workers' compensation, disability, etc. Don't include student aid, earned income credit, additional child tax credit, welfare payments, untaxed Social Security benefits, Supplemental Security Income, Workforce Investment Act educational benefits, combat pay, benefits from flexible spending arrangements (e.g., cafeteria plans), foreign income exclusion or credit for federal tax on special fuels.....\$ \_\_\_\_\_

Money received, or paid on your behalf (e.g., bills), not reported elsewhere on this form.....\$ \_\_\_\_\_

TOTAL UNTAXED INCOME-----\$ \_\_\_\_\_

II. Exclusions from Income

Education credits (Hope & Lifetime Learning tax credits) from IRS Form 1040—line 50; or from IRS Form 1040A—line 31..\$ \_\_\_\_\_

Child support paid because of divorce or separation or as a result of a legal requirement. Do not include support received for children in parents' household.....\$ \_\_\_\_\_

Taxable earnings from need-based employment programs, such as Federal Work-Study and need-based employment portions of fellowships and assistantships.....\$ \_\_\_\_\_

Grant and scholarship aid reported to the IRS in the adjusted gross income. Includes AmeriCorps benefits (awards, living allowances and interest accrual payments), as well as grant and scholarship portions of fellowships and assistantships.. ....\$ \_\_\_\_\_

Combat pay or special combat pay. Only enter the amount that was taxable and included in the adjusted gross income. Do not enter untaxed combat pay reported on the W-2 (Box 12, Code Q).....\$ \_\_\_\_\_

TOTAL INCOME EXCLUSIONS-----\$ \_\_\_\_\_

Student's Signature \_\_\_\_\_ Date \_\_\_\_\_

Return to: Student Financial Aid Services (SFAS), Student Mall, New Jersey Institute of Technology, University Heights, Newark, NJ, 07102-1982 Fax: 973-596-6471