

**NEW JERSEY INSTITUTE OF TECHNOLOGY
FY 2005 BUDGET REQUEST**

FY2004 PROJECTED TUITION REVENUE

A. In-State					
3,993 FTE Undergraduate (Est.)	X	\$7,332	(FY 2004 Tuition Rate)	=	\$29,276,676
932 FTE Graduate (Est.)	X	\$9,260	(FY 2004 Tuition Rate)	=	\$8,630,320
B. Out-of-State					
494 FTE Undergraduate (Est.)	X	\$12,700	(FY 2004 Tuition Rate)	=	\$6,273,800
766 FTE Graduate (Est.)	X	\$13,540	(FY 2004 Tuition Rate)	=	\$10,371,640
SUBTOTAL					\$54,552,436

FTE Undergraduate is equated to 32 student credit hours.
FTE Graduate is equated to 24 student credit hours.

	Y	N
Is full - time undergraduate tuition a flat rate?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes, the flat rate applies to students taking at least 12 credits, but not more than 19 credits.		
Is full - time graduate tuition a flat rate?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes, the flat rate applies to students taking at least 12 credits, but not more than 19 credits.		

C. Executive Management Programs		
38 FTE Graduate (Est.)	=	\$1,502,000
D. Continuing Professional Education	=	\$4,500,000
E. Summer Tuition	=	\$4,671,000
SUBTOTAL		\$65,225,436

ADJUSTMENTS: (1) \$1,218,564

NET TUITION REVENUE ANTICIPATED FOR FY 2004 \$66,444,000

Tuition funds designated toward facilities projects \$0

(1) Adjustments represent the difference between the flat rate tuition for full-time students versus the per credit hourly rate for part-time students,