

FY2005 Salary Calculations - Summary (SAL CALC)

Institution:

New Jersey Institute of Technology

	<u>Total # Unrestricted FTE*</u>	<u>FY2004 Base Salary</u>	<u>FY2004 Cola</u>	<u>FY2004 Increment/ Merit</u>	<u>FY2004 Anticipated Cash Need</u>	<u>FY2005 Est. Base Salary</u>	<u>FY2005 Cola</u>	<u>FY2005 Increment/ Merit</u>	<u>FY2005 Est. Cash Need</u>	<u>FY2005 Est. Salary Program**</u>
AFSCME	98.00	3,603,403	0	72,068	3,675,471	3,675,471	106,589	75,641	3,857,701	182,230
EXEMPT	114.86	10,742,179	0	214,844	10,957,023	10,957,023	0	219,140	11,176,163	219,140
FOP	19.00	879,788	24,194	18,080	922,062	922,062	26,740	18,976	967,778	45,716
NON	26.00	1,104,160	0	22,083	1,126,243	1,126,243	0	22,525	1,148,768	22,525
OPEIU	190.39	7,083,646	0	141,673	7,225,319	7,225,319	209,534	148,697	7,583,550	358,231
PSA	610.23	47,440,045	0	948,801	48,388,846	48,388,846	1,403,277	995,842	50,787,965	2,399,119
SOA	5.00	303,840	8,356	6,244	318,439	318,439	9,235	6,553	334,227	15,788
Total	<u>1,063</u>	<u>71,157,061⁽¹⁾</u>	<u>32,550</u>	<u>1,423,792</u>	<u>72,613,403</u>	<u>72,613,403</u>	<u>1,755,374</u>	<u>1,487,376</u>	<u>75,856,152</u>	<u>3,242,749</u>

* Represents all permanent, full-time filled positions supported by unrestricted funds.

Refer to the FY2005 priority programs which requests recognition of an additional 258 authorized FTE.

** Based on current contract assumptions.

⁽¹⁾ Includes cost of FY03 deferred cola/increments.