• Central High School
• Stem Cell Research Facility
• NJIT Campus Gateway Plan
• FY08 Budget
• Faculty Separation Incentive Program
• Legislative Task Force on Higher Education and the Economy
• Two developers interviewed
• Warren St. property razed
• 240 King being decommissioned
• Mormon Church property being swapped
• Planner to begin work in March
• Redevelopment plan complete in June
Governor’s Proposed FY08 Budget

- 2.75% increase in operating funds (penalized for UG out-of-state enrollment of 10%; Honors=17%, Arch=12%, Athletics=23%)
- 54% of FY07 salary annualization funds
- 0 FY08 salary program funds

Impact:

$3.6 million shortfall
2.85% of tuition+fees+state appropriation ≅ 7% tuition increase
## Faculty Separation Incentive Program

- Tenured faculty eligible
- Lump sum payment on separation
- \((\text{yrs} \times 4/100) \times \text{salary} + (\text{if } > 25 \text{ yrs}) \times 1,000/\text{yr}\)

### Faculty Service Distribution (Jan 07)

<table>
<thead>
<tr>
<th>Years</th>
<th># Tenured</th>
<th>Avg Age</th>
</tr>
</thead>
<tbody>
<tr>
<td>50+</td>
<td>1</td>
<td>81</td>
</tr>
<tr>
<td>40</td>
<td>19</td>
<td>72</td>
</tr>
<tr>
<td>30</td>
<td>33</td>
<td>67</td>
</tr>
<tr>
<td>25</td>
<td>18</td>
<td>62</td>
</tr>
<tr>
<td>20</td>
<td>40</td>
<td>61</td>
</tr>
<tr>
<td>15</td>
<td>52</td>
<td>56</td>
</tr>
<tr>
<td>Total</td>
<td>163</td>
<td>163</td>
</tr>
</tbody>
</table>

Total Tenured Faculty = 237

Total Tenure-track Faculty = 61 (not tenured)
• Central High School
• Stem Cell Research Facility
• NJIT Campus Gateway Plan
• FY08 Budget
• Faculty Separation Incentive Program
• Legislative Task Force on Higher Education and the Economy