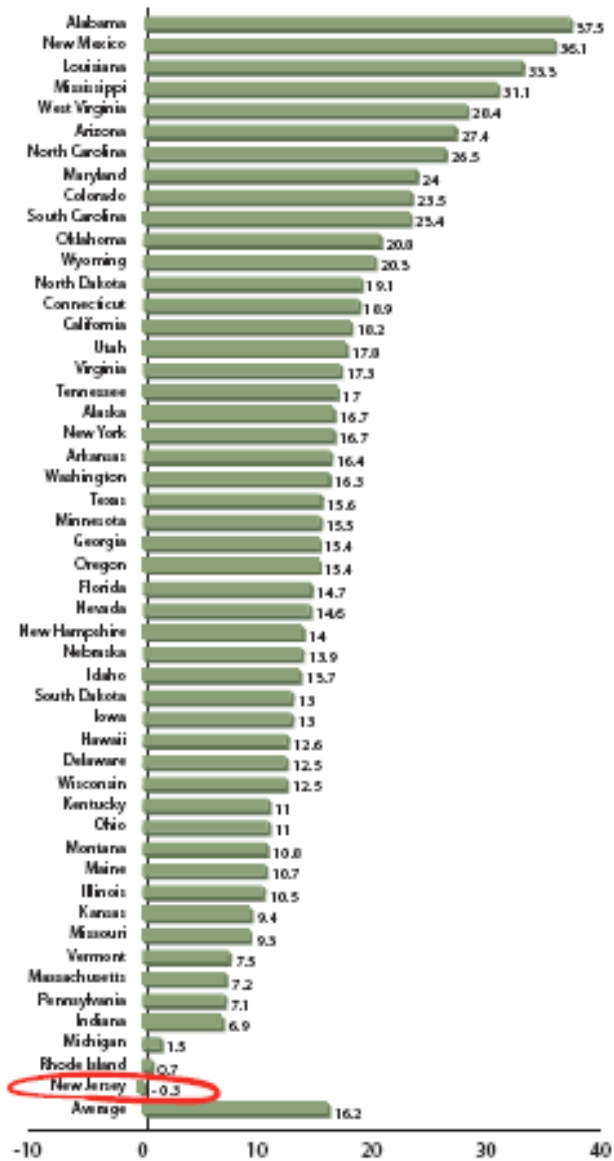


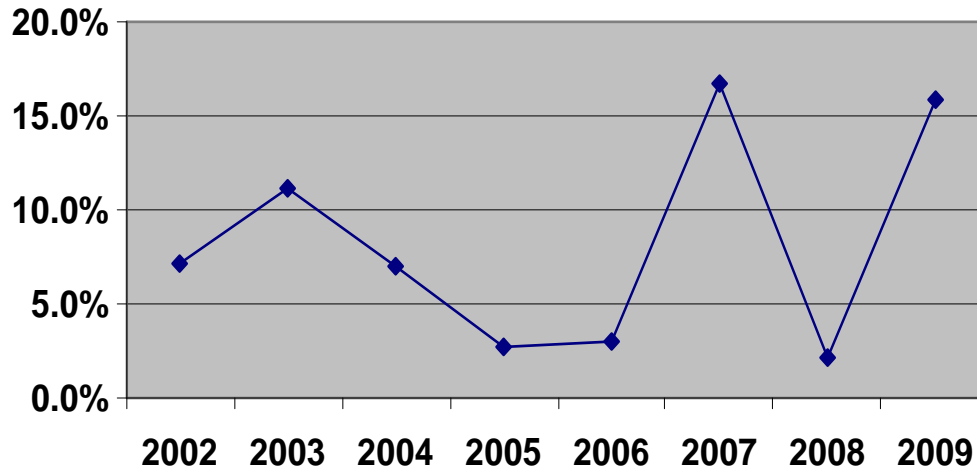
- Central High Purchase contract agreed upon
  - Signed by NJIT
  - Awaiting signature by NPS, SDA
- NJIT Campus Gateway Plan
  - City Council Resolution designating NJIT Redeveloper presented for discussion at Council meeting yesterday
  - Redeveloper resolution to be on April 2 agenda as an Action Item

State Appropriations for Higher Education,  
Percentage Change from FY06 to FY08'

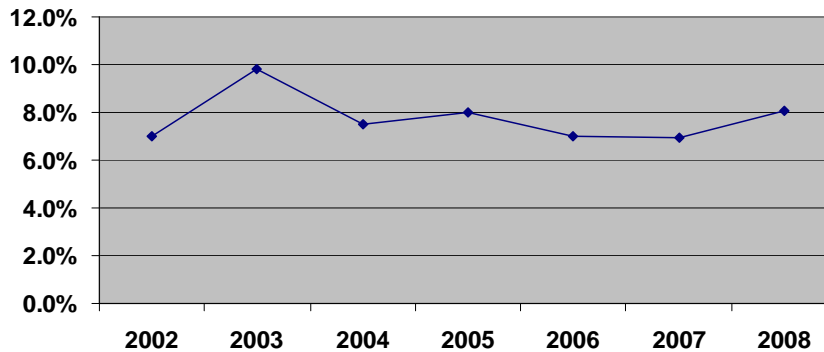


Higher Education Appropriations in Governor's FY09 Budget in Millions					
Institution	FY08	FY09	\$ Change	% Change	Est Salary Increase Approp
Rutgers	\$328.6	\$290.6	-\$38.0	-11.6%	\$14.0
UMDNJ	\$231.1	\$208.7	-\$22.4	-9.7%	\$9.9
NJIT*	\$49.1	\$42.7	-\$6.4	-13.0%	\$2.1
Thomas Edison	\$6.0	\$5.4	-\$0.6	-10.0%	\$0.3
Rowan	\$38.7	\$34.7	-\$4.0	-10.3%	\$1.7
NJCU	\$32.9	\$29.5	-\$3.4	-10.3%	\$1.4
Kean	\$42.5	\$38.1	-\$4.4	-10.4%	\$1.8
William Paterson	\$41.3	\$37.2	-\$4.1	-9.9%	\$1.8
Montclair	\$48.6	\$43.7	-\$4.9	-10.1%	\$2.1
TCNJ	\$37.0	\$33.3	-\$3.7	-10.0%	\$1.6
Ramapo	\$20.5	\$18.2	-\$2.3	-11.2%	\$0.9
Stockton	\$25.1	\$22.6	-\$2.5	-10.0%	\$1.1
<b>Total</b>	<b>\$901.4</b>	<b>\$804.7</b>	<b>-\$96.7</b>	<b>-10.7%</b>	<b>\$38.5</b>
*Higher than average due to out-of-state enrollment penalty due to tuition under cost					
NJIT Shortfall		(\$6.4)	Base appropriation reduction		
		\$2.1	Salary program appropriation (est)		
		(\$4.2)	Salary program obligation (est)		
<b>Net Shortfall</b>		<b>(\$8.5)</b>			

### NJIT State Shortfall



### Tuition & Fee Increases



Shortfall=State appropriation minus previous year's appropriation plus salary program (increase) funding

# New Jersey Institute of Technology

## FY2002 - FY2009 (\$000's)

	State Request	Base State Appro.	Fiscal Year Shortfall	% Fiscal Year Shortfall	Tuition/Fee Revenue	Tuition/Fee Revenue	Annual % Increase Tuition	% Tuition Cap	Budgetary Expenditure Reductions/Reallocations
<b>FY02</b>	56,110	52,133	(3,977)	-7.1%	62,378	N/A	6.9	-	N/A
<b>FY03</b>	55,896	49,621	(6,275)	-11.2%	67,596	5,218	9.7	-	(2,896)
<b>FY04</b>	52,367	48,690	(3,677)	-7.0%	72,777	5,181	8.5	9.0	(3,936)
<b>FY05</b>	51,526	50,112	(1,414)	-2.7%	74,462	1,685	8.0	8.0	(6,070)
<b>FY06</b>	53,131	51,512	(1,619)	-3.0%	80,024	5,562	7.0	8.0	(3,303)
<b>FY07</b>	56,564	47,132	(9,432)	-16.7%	83,605	3,581	7.0	8.0	(11,567)
<b>FY08</b>	50,209	49,097	(1,112)	-2.2%	95,038	11,433	7.0	-	827
<b>FY09</b>	53,297	44,700	(8,597)	-16.1%					
<b>Total (FY03-FY09)</b>			<b>(32,126)</b>			<b>32,660</b>			<b>(26,945)</b>

<b>FY09 Preliminary Budget Adjustments (\$000's)</b>				
<b>FY09 Action</b>	<b>Revenue Change</b>	<b>Expense Change</b>	<b>Net Change</b>	
<b>FY08 Unrestricted Budget @7/1/07</b>	<b>\$196,997</b>	<b>\$196,997</b>	<b>\$0</b>	
<b>FY08 Mid-year Adjustments</b>	<b>\$1,038</b>	<b>\$1,038</b>	<b>\$0</b>	
<b>FY08 Adjusted Unrestricted Budget</b>	<b>\$198,035</b>	<b>\$198,035</b>	<b>\$0</b>	
<b>One time fund elimination</b>	<b>(\$470)</b>		<b>(\$470)</b>	
<b>State base appropriation reduction</b>	<b>(\$6,400)</b>		<b>(\$6,400)</b>	<b>From \$49,100 to \$42,700</b>
<b>State salary program appropriation</b>	<b>\$2,100</b>		<b>\$2,100</b>	
<b>Estimated salary program</b>		<b>\$4,200</b>	<b>(\$4,200)</b>	<b>Estimated from State contracts</b>
<b>Additional debt service</b>		<b>\$1,654</b>	<b>(\$1,654)</b>	
<b>8% tuition &amp; fee increase</b>	<b>\$4,000</b>		<b>\$4,000</b>	<b>Est 5% yield on increase after financial aid discount</b>
<b>Enrollment increase</b>	<b>\$1,500</b>		<b>\$1,500</b>	<b>Est including financial aid discount</b>
<b>Adjusted FY09 Budget</b>	<b>\$198,765</b>	<b>\$203,889</b>	<b>(\$5,124)</b>	

<b>Adjusted FY09 Budget</b>	<b>\$198,765</b>	<b>\$203,889</b>	<b>(\$5,124)</b>	
<b>FY08 operating expenditure deferral</b>		<b>(\$895)</b>	<b>\$895</b>	<b>15% reduction of available balance 2/1/08</b>
<b>FY08 personnel vacancy carryforward</b>	<b>\$1,505</b>		<b>\$1,505</b>	<b>Funds in vacant positions held open as of 3/11/08 thru 6/30/08</b>
<b>FY08 one-time reserve</b>	<b>\$900</b>		<b>\$900</b>	<b>From recurring budgeted reserve</b>
<b>Early retirement</b>	<b>\$1,700</b>		<b>\$1,700</b>	<b>FY08 obligation accrued in FY07</b>
<b>Summer/winter income</b>	<b>\$387</b>		<b>\$387</b>	
<b>Residence halls/food</b>	<b>\$310</b>		<b>\$310</b>	
<b>Utilities</b>		<b>\$950</b>	<b>(\$950)</b>	<b>Est 15% rate/usage increase</b>
<b>Student awards</b>		<b>(\$1,000)</b>	<b>\$1,000</b>	<b>Eliminate out of state waiver and Provost Fellowship balance</b>
<b>FY09 sabbatical savings</b>		<b>(\$295)</b>	<b>\$295</b>	<b>Obligated for only 80% of year-long sabbatical salaries</b>
<b>FY09 operational efficiencies</b>		<b>(\$1,050)</b>	<b>\$1,050</b>	<b>Software class scheduling for efficiency</b>
<b>FY09 personnel actions</b>		<b>\$0</b>	<b>\$0</b>	<b>Place holder</b>
<b>Total Recurring</b>	<b>\$203,567</b>	<b>\$201,599</b>	<b>\$1,968</b>	
<b>Transfer to Plant for capital projects</b>		<b>\$1,968</b>	<b>(\$1,968)</b>	
<b>Total</b>	<b>\$203,567</b>	<b>\$203,567</b>	<b>\$0</b>	