- Alumni Association of NJIT, Inc.
- FY09 Budget and FY10 Budget Outlook
- Central High acquisition schedule
- NJIT Campus Gateway Plan
- New academic programs
- Major efforts for FY09
• Alumni Association of NJIT, Inc.

- 1947: formed as an independent, non-profit corp to support NCE and strengthen ties to alumni
- Served as a volunteer fundraising group (current endowment $3 to $4 million for scholarships)
- 1975: NJIT began development effort with professional staff resulting in a conflict (unresolved) with AA, Inc.
- AA, Inc. drifted away from the university, often antagonistically
- 2002: AA, Inc. Board and NJIT agreed to engage a consultant to develop a plan to enhance alumni relations
- NJIT embraced the work of the consultant while AA, Inc. rejected it
- Feb 08: decision made to disaffiliate with AA, Inc.
• Alumni Association of NJIT, Inc.

  o Feb-May 08: new Alumni Association of NJIT formed from leadership of various alumni groups formed under Office of Alumni Relations
  o May 08: NJIT notifies AA, Inc. of disaffiliation
  o June 08: AA, Inc. filed suit in NJ Superior Court, Chancery Div. to enjoin NJIT from using the name NJIT in forming an alumni association
  o June 08: Judge enters a TRO staying the action of disaffiliation
  o Sept 08: Judge lifts June TRO and enters a preliminary injunction in favor of NJIT allowing disaffiliation to proceed and disallowing AA, Inc. use of NJIT’s name or logos
New Jersey Institute of Technology

FY2009 Revenue Operating Budget

Revenue = $274,923
($000’s)

- Tuition and Fees 104,178 37.9%
- State Appropriations 69,673 25.3%
- Restricted Programs 67,830 24.7%
- Other Revenue Sources 33,242 12.1%
New Jersey Institute of Technology

FY2009 Expenses Operating Budget

Expenses = $274,923
($000’s)

- Academic Area Personnel 103,323 37.6%
- Support Area Personnel 26,289 9.6%
- Restricted Programs 67,830 24.7%
- Strategic Plan 2,477 0.9%
- University Wide Budget Reserves 1,307 0.5%
- General Operating Expenses 73,697 26.8%
New Jersey Institute of Technology

FY2009 Budget Overview

- Decrease in base State funding totaling $5.7 million
- Unfunded FY09 salary program net cost of $2.1 million
- Funds ($1.5 million) from the Faculty Separation Incentive Program to allow the hiring of 10 new faculty and start-up and an additional 12 faculty hires for FY10 (start Fall 09)
- $1.7 million increase due to AY08/09 projected enrollment growth
- $6.0 million additional revenue generated from 8% tuition (price) increase
- $1.4 million additional fee revenue based on an 8% rate increase supporting technology, athletics, and facilities debt service
- 17.7% increase in student awards (including strategic plan allocations)
Continued investment in Strategic Priorities ($2.5 million)

$1.7 million increase in required debt service

1.3% of the recurring operating budget built on non-recurring funds compared to 0.23% for FY2008 ($2.7 million One-Time Funds / $207 million Total Operating Budget)

Limited residence hall rate increase to 3.5% to meet external competition

5% continued steady growth in restricted grants and contracts

Funds $7.8 million in capital maintenance projects
New Jersey Institute of Technology

FY2010 Budget Obligations

- $2.7 million one-time funds used to balance FY2009 budget
- FY10 salary program
- $1.6 million deferred capital maintenance projects
## FY2009 Budget Development
### Review of Tuition Revenue

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Base Tuition</td>
<td>$52,911</td>
<td>$55,551</td>
<td>$60,011</td>
<td>$64,800</td>
<td>$67,062</td>
<td>$76,852</td>
<td>$82,324</td>
</tr>
<tr>
<td>Gross Tuition Increase %</td>
<td>9.7%</td>
<td>8.5%</td>
<td>8.0%</td>
<td>7.0%</td>
<td>7.0%</td>
<td>7.0%</td>
<td>8.0%</td>
</tr>
<tr>
<td>Gross Tuition Increase $</td>
<td>$5,132</td>
<td>$4,722</td>
<td>$4,801</td>
<td>$4,536</td>
<td>$4,697</td>
<td>$5,380</td>
<td>$6,586</td>
</tr>
<tr>
<td>Less: Additional Student Awards</td>
<td>$(606)</td>
<td>$(1,139)</td>
<td>$(1,714)</td>
<td>$(827)</td>
<td>$(1,770)</td>
<td>$(2,289)</td>
<td>$(2,736)</td>
</tr>
<tr>
<td>Net Additional Tuition $</td>
<td>$4,526</td>
<td>$3,583</td>
<td>$3,087</td>
<td>$3,709</td>
<td>$2,927</td>
<td>$3,091</td>
<td>$3,850</td>
</tr>
<tr>
<td>Actual % Yield From Rate Increase</td>
<td>8.6%</td>
<td>6.4%</td>
<td>5.1%</td>
<td>5.7%</td>
<td>4.4%</td>
<td>4.0%</td>
<td>4.7%</td>
</tr>
<tr>
<td>Tuition Increase Discount %</td>
<td>11.8%</td>
<td>24.1%</td>
<td>35.7%</td>
<td>18.2%</td>
<td>37.7%</td>
<td>42.5%</td>
<td>41.5%</td>
</tr>
</tbody>
</table>
FY10 Budget Outlook

Central High acquisition schedule
• Facility will be vacant 08-09 academic year
• NPS plan is to house West Side High students 09-10, 10-11 academic years

NJIT Campus Gateway Plan
• NJIT named Redeveloper (conditional) in March
• Broad Street Station District Redevelopment Plan approved by Planning Board
• Council to consider Broad St. Plan and resolution confirming NJIT Gateway Redeveloper on Oct 15
• RDA to be completed 60 days from Council approval
MLK Pedestrian “thread”
New academic degree programs

Fall 08
- 7 BA/BS and 9 MS

Fall 09
- 2 BA/BS and 2 MS

Fall 10
- 4 BA/BS and 1 MS

Others
- About 4 under discussion
重大 FY09 努力

- 新项目开发
- 入学增长（Fall 08 最大的新生班）
- Gateway 计划实施
- 迪拜项目
- 为大规模筹款运动做准备
  - 利用 NJIT 阿尔马人协会的努力
  - 保密访谈/调查已完成
  - 规划/结构正在建立