

NJIT



New Jersey's Science &  
Technology University

*THE EDGE IN KNOWLEDGE*

# Major efforts

- NJIT Campus Gateway Plan implementation
- Athletics Campaign now in mass solicitation effort
- Finishing prep work for launching a Comprehensive Campaign (62% inc 07 to 08; 9% inc (proj) 08 to 09)
- New academic program development and implementation
- Development of Strategic Plan for “new” Alumni Association of NJIT
- Initiate revision of NJIT Strategic Plan

# FY09/10 Budget

- FY09

Governor has stated no FY09 reduction for higher ed, but.....things change.

State revenue shortfall resulting in \$3.6 billion in cuts/actions (about 10% of state budget)

Two required unpaid furlough days for state employees to save \$35 million (about 1% of cuts/actions)

Higher ed furlough would net about \$10 to \$15 million

Will not receive  $\frac{1}{4}$  of the salary program, likely half

- FY10

Governor's budget address March 10