

# New Jersey Institute of Technology

FY2010 Budget

7/16/2009

# New Jersey Institute of Technology

## FY2010 Budget Overview

- \$3.0 million in Federal (one-time) stimulus funds, restoring FY10 Governor's proposed appropriation reduction and resulting in an increase of \$752K above the adjusted FY09 appropriation
- Enrollment increase resulting in \$6.1 million of additional tuition & fee revenue
- \$3.2 million in additional tuition & fee revenue generated from a 3% academic year tuition and required fee increase
- 17% increase in student awards consistent with Strategic Priority-*Be nationally recognized for attracting high achieving students*
- Implement an FY10 faculty recruitment plan (result of Faculty Separation Incentive Plan; reallocation; new program enrollment demand) that includes 23 faculty hires, including start-up packages that total \$2.2 million
- No State funding of FY10 salary program (3.5% ATB delayed to 1/1/11; 1.75% merit 7/1/09)

# New Jersey Institute of Technology

## FY2010 Budget Overview (cont.)

- Includes \$2.7 million in State-mandated personnel expenditure reductions
- Residence hall rate increase of 3.0%
- Projected 6% increase (\$535K) in utilities
- Additional \$3.0 million to support facility projects for a total of \$6.0 million
- 5% continued steady growth in restricted grants and contracts

## FY10-FY12 Projected Salary Increase Obligation Based on FY10 Appropriation Language

Fiscal Year	Period	July 1		1-Jan		Annualized Total
		ATB	Merit	ATB	Merit	
<b>FY10</b>	July 1, 2009- June 30, 2010	0.00%	1.75%			1.75%
<b>FY11*</b>	July 1, 2010- June 30, 2011	3.50%	1.75%	1.75%		7.00%
<b>FY12**</b>	July 1, 2011- June 30, 2012	1.75%	1.75%			3.50%
* Includes half of FY10 delayed ATB						
** Includes remaining half of FY10 delayed ATB; does not include ATB adjustment for new contracts						

**New Jersey Institute of Technology**  
**FY2010 Budget Development**  
**Scorecard @ 7/5/09**  
**(\$000's)**

	<u>Revenue</u> <u>Budget</u>	<u>Personnel</u> <u>Budget</u>	<u>Non</u> <u>Personnel</u> <u>Budget</u>	<u>Total</u> <u>Expense</u> <u>Budget</u>	<u>Net Change</u>
<b>Group:</b> FY09 Mid-Year Adjusted Budget	\$206,630	\$130,813	\$75,817	\$206,630	\$0
<b><u>FY2010 Adjustments</u></b>					
1) State Appropriation	\$752			\$0	\$752
State Salary Program	\$0			\$0	\$0
<b>Subtotal Appropriation</b>	<b>\$752</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$752</b>
2) <b>Subtotal Enrollment Change</b>	<b>\$6,138</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,138</b>
3) <b>Subtotal Tuition &amp; Required Fee Rate Change</b>	<b>\$3,248</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,248</b>
4) <b>Subtotal Other Tuition</b>	<b>\$123</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$123</b>
5) <b>Subtotal FY08 Carryforward to FY09 Recurring</b>	<b>(\$4,898)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$4,898)</b>
6) Residence Halls	\$384			\$0	\$384
FY2009 Year End Fund Balance Carryforward	TBD			\$0	\$0
Per Occurance Fees - Changes to Base	(\$93)			\$0	(\$93)
Auxiliaries	\$100			\$0	\$100
EMBA Program	(\$300)			\$0	(\$300)
Unrestricted Giving	\$400			\$0	\$400
Architecture Exam	(\$27)			\$0	(\$27)
Indirect Cost Recovery	\$378			\$0	\$378
Investment Income	(\$700)			\$0	(\$700)
CPE & Research Business Centers - Revenue $\Delta$	(\$635)			\$0	(\$635)
6) <b>Subtotal Other Revenue Sources</b>	<b>(\$493)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$493)</b>

	<u>Revenue</u> <u>Budget</u>	<u>Personnel</u> <u>Budget</u>	<u>Non</u> <u>Personnel</u> <u>Budget</u>	<u>Total</u> <u>Expense</u> <u>Budget</u>	<u>Net Change</u>	
7)	<b>FY10 Salary Program</b>		<b>\$1,535</b>		<b>\$1,535</b>	<b>(\$1,535)</b>
8)	FY10 Faculty Commitments - Salary		\$1,488		\$1,488	(\$1,488)
	FY10 New Faculty Not Current Committed - Salary		\$252		\$252	(\$252)
	FY10 Faculty Vacancies		(\$1,274)		(\$1,274)	\$1,274
	Instructional Reserve		\$600		\$600	(\$600)
	FY09 One-Time Supplemental Adjuncts		(\$400)		(\$400)	\$400
	CPE & Research Business Centers - Personnel Δ		\$95		\$95	(\$95)
	Salary Turnover		(\$400)		(\$400)	\$400
	Hourly Students		(\$102)		(\$102)	\$102
	Students - Redsitribution of Start Up & Operating Accounts to OTP Budgets		(\$450)		(\$450)	\$450
	Hourly / Temporary Staff		(\$67)		(\$67)	\$67
	FY09 Sabbatical Reversal		\$278		\$278	(\$278)
	FY10 Sabbatical Savings		(\$125)		(\$125)	\$125
8)	<b>Subtotal Other Salary Adjustments</b>	<b>\$0</b>	<b>(\$105)</b>	<b>\$0</b>	<b>(\$105)</b>	<b>\$105</b>
9)	<b>State Mandated Personnel Costs</b>		<b>(\$2,700)</b>		<b>(\$2,700)</b>	<b>\$2,700</b>
10)	<b>Subtotal FY08 Carryforward to FY09 One-Time</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$1,775)</b>	<b>(\$1,775)</b>	<b>\$1,775</b>

	<u>Revenue Budget</u>	<u>Personnel Budget</u>	<u>Non Personnel Budget</u>	<u>Total Expense Budget</u>	<u>Net Change</u>
11) Reclass FY09 FSIP Start - Up Budget to Salary			(\$750)	(\$750)	\$750
FY10 Start - Up Budget			(\$415)	(\$415)	\$415
FY10 Faculty Commitments - Start Up			\$397	\$397	(\$397)
FY10 New Faculty Not Current Committed - Start Up			\$67	\$67	(\$67)
FY09 One-Time Supplemental Adjuncts			\$400	\$400	(\$400)
Students - Redsitribution of Start Up & Operating Accounts from Personnel Budgets			\$450	\$450	(\$450)
Student Awards			\$2,279	\$2,279	(\$2,279)
Student Awards - UG Tuition Increase			\$172	\$172	(\$172)
Student Awards - GR Tuition Increase			\$107	\$107	(\$107)
CPE & Research Business Centers - Expense $\Delta$			(\$824)	(\$824)	\$824
Facilities Projects			\$3,000	\$3,000	(\$3,000)
Big Bear Solar Observatory			\$31	\$31	(\$31)
EMBA Program			(\$300)	(\$300)	\$300
Transfers to the Foundation at NJIT			\$400	\$400	(\$400)
Learning Center			\$25	\$25	(\$25)
Utilities			\$535	\$535	(\$535)
Debt Service			\$230	\$230	(\$230)
University Advancement Campaign/Marketing			\$57	\$57	(\$57)
SOA New Programs			(\$190)	(\$190)	\$190
University Reserve			\$407	\$407	(\$407)
11) <b>Subtotal General Non Personnel</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,078</b>	<b>\$6,078</b>	<b>(\$6,078)</b>
12) <b>Supplemental Contingency Budget</b>			<b>\$1,837</b>	<b>\$1,837</b>	<b>(\$1,837)</b>
<b>Total Adjustments</b>	<b>\$4,870</b>	<b>(\$1,270)</b>	<b>\$6,140</b>	<b>\$4,870</b>	<b>\$0</b>
<b>Prior Year Allocated Balance</b>	<b>\$2,408</b>		<b>\$2,408</b>	<b>\$2,408</b>	
<b>Total FY2010 Budget</b>	<b>\$213,908</b>	<b>\$129,543</b>	<b>\$84,365</b>	<b>213,908</b>	<b>\$0</b>
Restricted Budget	<b>\$71,222</b>			<b>\$71,222</b>	
<b>TOTAL</b>	<b>\$285,130</b>			<b>\$285,130</b>	

# New Jersey Institute of Technology

## FY2010 Revenue Operating Budget

	FY2008	FY2009	FY2010
	<u>Committed</u>	<u>Projected</u> <u>Commitments</u>	<u>Proposed</u> <u>Budget</u>
<b>INCOME DETAIL - UNRESTRICTED OPERATIONS</b>			
REGULAR TUITION	81,285	89,860	98,252
REGULAR FEES	11,361	13,884	15,182
OTHER TUITION	2,854	2,592	1,533
<b>SUBTOTAL REGULAR TUITION</b>	<b>95,499</b>	<b>106,336</b>	<b>114,967</b>
<u>STATE APPROPRIATIONS:</u>			
STATE APPROPRIATION	48,490	42,685	45,134
SALARY PROGRAM	607	1,273	-
STATE SUPPORTED FRINGES	22,020	23,791	24,136
<b>TOTAL STATE APPROPRIATIONS</b>	<b>71,117</b>	<b>67,748</b>	<b>69,270</b>
<u>OTHER SOURCES:</u>			
OTHER FEES & ASSESSMENTS	2,116	2,133	1,885
INVESTMENTS & UNRESTRICTED GIVING	3,008	2,302	1,600
AUXILIARIES	12,210	12,454	12,744
NON-RECURRING CARRYFORWARD SAVINGS			
ALLOCATED BALANCES	2,752	1,300	2,408
UNRESTRICTED RESEARCH ACTIVITIES	11,121	11,267	11,034
<b>SUBTOTAL OTHER SOURCES</b>	<b>31,208</b>	<b>29,457</b>	<b>29,671</b>
<b>TOTAL REVENUE - CURRENT OPERATIONS</b>	<b>197,824</b>	<b>203,541</b>	<b>213,908</b>
<b>RESTRICTED PROGRAMS (NET OF OPERATIONS)</b>	<b>64,439</b>	<b>67,830</b>	<b>71,222</b>
<b>TOTAL OPERATING INCOME BUDGET</b>	<b>262,263</b>	<b>271,371</b>	<b>285,130</b>

# New Jersey Institute of Technology

## FY2010 Expense Operating Budget

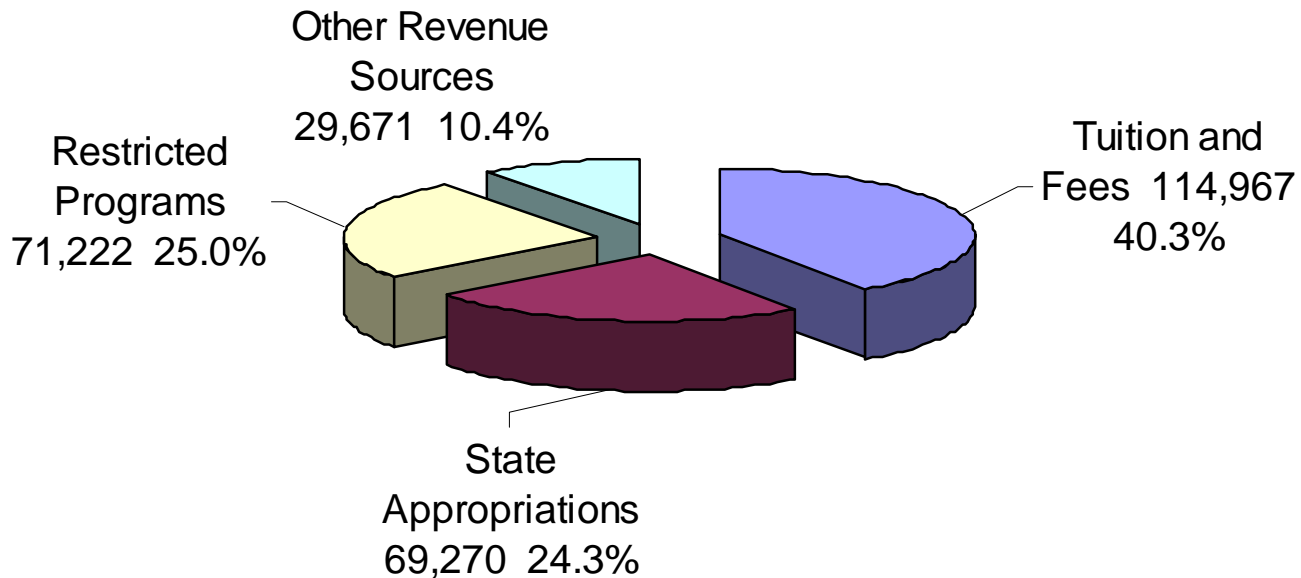
	FY2008	FY2009	FY2010
	<u>Committed</u>	<u>Projected</u>	<u>Proposed</u>
		<u>Commitments</u>	<u>Budget</u>
ACADEMIC & PROGRAM AREA SALARIES	77,073	80,222	81,000
ACADEMIC & PROGRAM AREA FRINGE BENEFITS	20,495	22,377	22,741
<b>TOTAL ACADEMIC AREA</b>	<b>97,569</b>	<b>102,599</b>	<b>103,741</b>
SUPPORT AREA SALARIES	19,666	20,257	19,426
SUPPORT AREA FRINGE BENEFITS	5,230	5,650	5,742
<b>TOTAL SUPPORT AREA</b>	<b>24,896</b>	<b>25,907</b>	<b>25,168</b>
<b>TOTAL PERSONNEL</b>	<b>122,464</b>	<b>128,506</b>	<b>128,909</b>
<b><u>NON-PERSONNEL</u></b>			
<b>RESTRICTED USE BUDGETS:</b>			
UTILITIES	8,613	9,731	10,311
INSURANCE	2,013	1,615	2,086
LIBRARY COLLECTIONS	1,159	1,119	1,084
STUDENT AWARDS	15,957	17,403	20,279
REST. TRANS.,DEBT SVC. & OTHER	20,788	19,525	21,553
COST REC. & CHG. BACKS	(458)	(406)	(554)
<b>SUBTOTAL RESTRICTED USE BUDGETS</b>	<b>48,072</b>	<b>48,987</b>	<b>54,759</b>
<b>GENERAL OPERATING BUDGETS:</b>			
EQUIPMENT	2,698	3,137	3,346
MATERIALS/SUPPLIES	2,542	2,642	2,631
TRAVEL/CONFERENCES	2,654	2,527	2,517
PROFESSIONAL SERVICES	5,563	6,238	6,213
FACILITY MAINTENANCE, REPAIRS, RENTALS & LEASES	4,245	4,246	4,229
COMPUTER HARDWARE, SOFTWARE, AND MAINTENANCE	1,170	1,178	1,173
GENERAL ADVERTISING	888	1,001	997
OTHER OPERATING EXPENSES	4,348	3,905	3,889
<b>SUBTOTAL GENERAL OPERATING EXPENSES</b>	<b>24,107</b>	<b>24,874</b>	<b>24,995</b>
<b>PRIOR YEAR COMMITMENTS (ALLOCATED BALANCES)</b>	<b>2,752</b>	<b>1,300</b>	<b>2,408</b>
<b>TOTAL NON-PERSONNEL</b>	<b>74,932</b>	<b>75,160</b>	<b>82,162</b>
<b>UNIVERSITY RESERVE</b>			1,000
<b>FY11 RESERVE</b>	-	-	1,837
<b>TOTAL OPERATING EXPENSE BUDGET</b>	<b>197,396</b>	<b>203,667</b>	<b>213,908</b>
<b>RESTRICTED PROGRAMS (NET OF OPERATIONS)</b>	<b>64,439</b>	<b>67,830</b>	<b>71,222</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>261,834</b>	<b>271,497</b>	<b>285,130</b>

# New Jersey Institute of Technology

## FY2010 Revenue Operating Budget

Revenue = \$285,130

(\$000's)

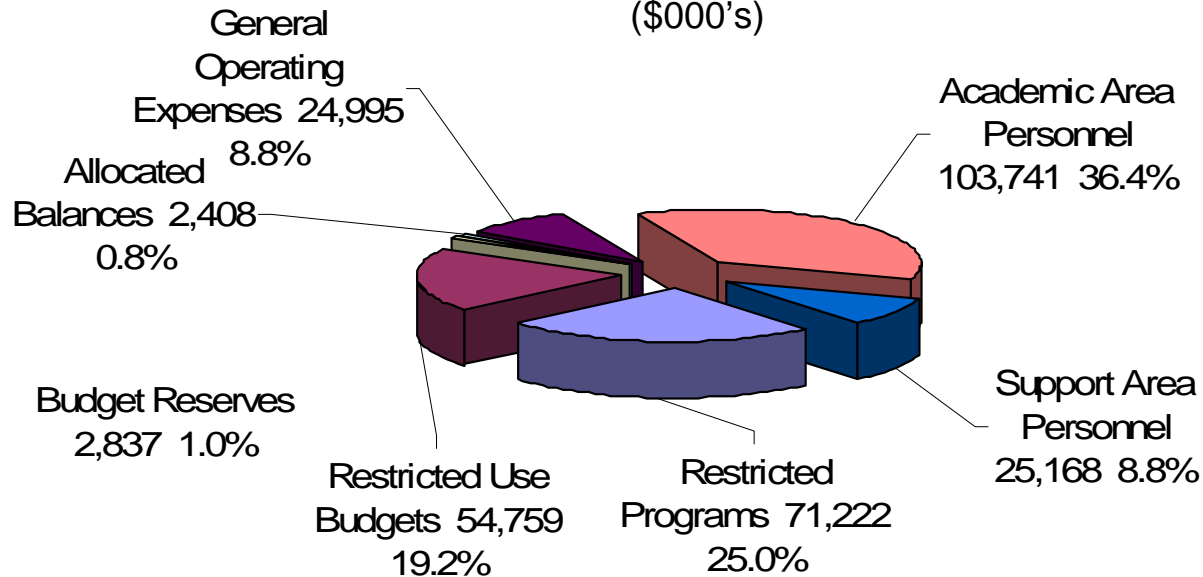


# New Jersey Institute of Technology

## FY2010 Expenses Operating Budget

Expenses = \$285,130

(\$000's)



# New Jersey Institute of Technology

FY2010 Capital Budget

As of 7/16/2009

# New Jersey Institute of Technology

## FY 2010 Facilities Budget/ Cash Disbursements (\$000's)

<u>Resources</u>	<u>FY2009 Approved</u>	<u>FY 2010 Proposed</u>	<u>FY2011+ Planning</u>
Plant Fund Allocation	2,956		
Gift Income		800	
Enterprise Dev Ctr Income			
Plant Fund	4,870	6,000	
Total Resources	<u>7,826</u>	<u>6,800</u>	<u>-</u>
<u>Projected Disbursements</u>			
Priority/Tactic			
<i>Develop a core of nationally recognized programs</i>			
<i>Build three programs to national prominence by 2008</i>			
Expanded SOA studio space Fall 07			
Tiernan, GITC and York Updates/Relocations	2,300		
SOA Studios / Related Relocations	880	780	
SOA Idea Factory		50	
SOA Studios / Related Relocations			
Total	<u>3,180</u>	<u>830</u>	<u>-</u>

# New Jersey Institute of Technology

## FY 2010 Facilities Budget/ Cash Disbursements (cont.)

	<u>FY2009 Approved</u>	<u>FY 2010 Proposed</u>	<u>FY2011+ Planning</u>
<i>Enhance and enrich the quality of life of the university community and Develop and implement a landscaping/campus appearance</i>			
York Student Workstations			25
Microelectronics Controls			375
Classrooms Upgrades	100		
Fenster BME Wet Lab			65
Colton Computational Biology Lab			60
Tiernan Fume Hood Upgrade 2 labs	250		
Biology Labs		250	
New Class rooms 2nd Fenster		1,550	
Enclose Tennis Court		2,060	
Rehab - CAPE Upper Level		270	
Jim Wise Library Work Space		30	
Bathroom Fixtures and Plumbing Replacements	100	100	1,070
Academic Departments	100	100	200
	<hr/>	<hr/>	<hr/>
	550	4,360	1,795
	<hr/>	<hr/>	<hr/>
Campus Center			
Food Services Update	486		
Total	<hr/>	<hr/>	<hr/>
	486		-
	<hr/>	<hr/>	<hr/>
Athletics			
Enhance/Replace Heating and Cooling Systems			1,050
BB Locker Room Rehab		300	
Training Room/ Locker Room Upgrades	100		325
Total	<hr/>	<hr/>	<hr/>
	100	300	1,375

# New Jersey Institute of Technology

## FY 2010 Facilities Budget/ Cash Disbursements (cont.)

	<u>FY2009</u> <u>Approved</u>	<u>FY 2010</u> <u>Proposed</u>	<u>FY2011+</u> <u>Planning</u>
<b><u>Other Plant Projects</u></b>			
Replace kitchenettes - Oak Hall (1/2)	375		
Faculty Hall EPA Compliance - Ductwork Replace Air Handler	55		
CAB - Repl AC 1,2,3 and Heating Valves			550
Repl Roll filters with Racks / Repl Hydraulic Oil			375
Colton - Demolish Boilers, remove asbestos			300
Oak Hall - Upgrade Valves/Control System - New Chiller/Pumps Required		380	
Parking Deck - Paint and Waterproof			375
Compressor Replacement			200
Roof Replacements		340	1,600
MEP Upgrades (Mechanical, Electrical, Plumbing)			8,530
Specht HVAC Replacement			100
ECE Replacement of Rooftop Units			200
HVAC Upgrades	1,870		700
Replace Windows			1,000
Elevators Upgrade		390	700
Administrative Computing System	300		
Cullimore Boiler Room Upgrades	80		
Student Mall Boiler Replacement	80		
Kupfrian Installation of New Boiler	150		
Oak Hall - Replace Rooftop Heat Recovery Unit	100		100
Other Projects	500	200	500
	<u>3,510</u>	<u>1,310</u>	<u>15,230</u>
Land Acquisition/Paving			<u>350</u>
Total Projected Disbursements	7,826	6,800	18,750
Net	<u>0</u>	<u>0</u>	<u>(18,750)</u>

Budget Development Model					
Budget Projections FY2010, FY2011, and FY2012					
(Based on Scorecard Scenario 3)					
As of 7/8/09					
(\$000's)					
	FY10	FY11 Δ	FY11	FY12 Δ	FY12
	Proposed	From FY10	Proposed	From FY11	Proposed
	Budget	Budget	Budget	Budget	Budget
<b>State Appropriation</b>					
State Appropriation	42,125		42,125		42,125
Salary Program	-		-		-
Stimulus \$ (A)	3,009	(3,009)	-	-	-
<b>Total Appropriation</b>	<b>45,134</b>	<b>(3,009)</b>	<b>42,125</b>	<b>-</b>	<b>42,125</b>
<b>Tuition &amp; Required Fees</b>					
<b>Total Tuition &amp; Required Fees</b>	<b>114,101</b>	<b>10,882</b>	<b>124,983</b>	<b>11,943</b>	<b>136,926</b>
Carryforward	(4,898)	1,837			
<b>Total Other Revenue Sources (Grants &amp; Contracts)</b>	<b>57,163</b>		<b>54,102</b>		<b>54,102</b>
<b>Total Revenue</b>	<b>211,500</b>	<b>9,710</b>	<b>221,210</b>	<b>11,943</b>	<b>233,153</b>
<b>Personnel</b>					
Salaries	102,332		103,762		110,146
Salary Program (D)	1,535	6,384	6,384	3,347	3,347
Other Salary Adjustments	(105)		-		-
State-Mandated Salary Reduction (1 Time)	(2,700)	2,700	-		-
Total Fringe Benefits	28,481		28,481		28,481
<b>Total Personnel</b>	<b>129,544</b>	<b>9,084</b>	<b>138,628</b>	<b>3,347</b>	<b>141,975</b>
<b>Non Personnel</b>					
FY08 One-Time Carryforward	(2,445)				
General Non Personnel (F)	82,565	3,205	85,161	3,406	88,568
FY11 Reserve	1,837				
<b>Total Non Personnel</b>	<b>81,957</b>	<b>3,205</b>	<b>85,161</b>	<b>3,406</b>	<b>88,568</b>
<b>Total Expense</b>	<b>211,500</b>	<b>12,289</b>	<b>223,789</b>	<b>6,753</b>	<b>230,542</b>
<b>Total Net</b>	<b>(0)</b>	<b>(2,579)</b>	<b>(2,579)</b>	<b>5,190</b>	<b>2,610</b>
<b>Cummulative Net</b>	<b>(0)</b>	<b>-</b>	<b>(2,579)</b>	<b>-</b>	<b>31</b>

**New Jersey Institute of Technology**  
**Expense Budget Rollup with Groupings, and Additional Breakout of Other Major Operating Expenses**  
**As of 7/5/2009**

	FY2007	FY2008	FY2009	FY2010	FY10 Budget to FY09	FY10 Budget to FY09
			Projected		Commitments	Commitments
	Committed	Committed	Commitments	Budget	\$	%
<b>Expense Categories</b>						
<b>Salaries:</b>						
Tenure Track Faculty	32,712,968	32,313,182	34,664,968	36,144,499	1,479,531	4.3%
Non - Ten. Track Fac.	4,283,579	4,471,118	4,921,709	4,383,244	(538,465)	-10.9%
Adjuncts & Teaching Assistants	3,992,563	3,988,733	4,067,431	3,740,090	(327,341)	-8.0%
Other Faculty Comp.	2,832,463	1,103,735	1,136,077	427,500	(708,577)	-62.4%
Admin. Salaries	28,514,588	33,367,682	33,789,741	35,088,417	1,298,676	3.8%
Other Admin. Comp.	793,825	599,466	445,239	372,525	(72,714)	-16.3%
Staff Salaries	13,473,481	13,437,093	13,727,251	13,572,864	(154,387)	-1.1%
Hrly/Temps/Overtime	1,146,896	1,323,446	1,370,370	1,202,866	(167,504)	-12.2%
Other Staff Comp.	182,345	236,521	277,271	70,654	(206,617)	-74.5%
Student Workers	5,477,791	5,898,504	6,078,500	5,423,761	(654,739)	-10.8%
<b>Subtotal Salaries</b>	<b>93,410,499</b>	<b>96,739,481</b>	<b>100,478,557</b>	<b>100,426,420</b>	<b>(52,137)</b>	<b>-0.1%</b>
<b>Fringe Benefits</b>	<b>24,996,390</b>	<b>25,724,695</b>	<b>28,027,518</b>	<b>28,482,848</b>	<b>455,331</b>	<b>1.6%</b>
<b>Restricted Use Budgets:</b>						
Utilities	7,326,082	8,613,215	9,730,874	10,310,535	579,661	6.0%
Insurance	1,943,342	2,013,174	1,614,642	2,085,930	471,288	29.2%
Library Collections	1,149,065	1,159,205	1,119,078	1,084,400	(34,678)	-3.1%
Student Awards	14,040,945	15,956,826	17,403,100	20,278,633	2,875,533	16.5%
Rest. Trans., Debt Svc. & Other	14,390,826	20,787,940	19,524,903	21,553,346	2,028,443	10.4%
Cost Rec. & Chg. Backs	(572,886)	(457,924)	(405,849)	(485,825)	(79,976)	19.7%
Indirect Costs	-	0	0	(68,224)	(68,224)	0.0%
<b>Subtotal Restricted Use Budgets</b>	<b>38,277,375</b>	<b>48,072,435</b>	<b>48,986,748</b>	<b>54,758,795</b>	<b>5,772,047</b>	<b>11.8%</b>
<b>General Operating Budgets:</b>						
Equipment	3,105,691	2,697,718	3,136,593	3,345,980	209,387	6.7%
Materials/Supplies	2,617,102	2,541,712	2,641,746	2,631,034	(10,712)	-0.4%
<b>Travel/Conferences</b>	<b>2,226,500</b>	<b>2,654,467</b>	<b>2,527,151</b>	<b>2,516,905</b>	<b>(10,247)</b>	<b>-0.4%</b>
<b>Professional Services</b>	<b>5,204,256</b>	<b>5,563,022</b>	<b>6,238,447</b>	<b>6,213,152</b>	<b>(25,295)</b>	<b>-0.4%</b>
Facility Maintenance, Repairs, Rentals & Leases	4,066,077	4,245,021	4,245,903	4,228,687	(17,216)	-0.4%
Computer Hardware, Software, and Maintenance	1,356,775	1,169,515	1,177,949	1,173,173	(4,776)	-0.4%
General Advertising	1,014,330	887,853	1,001,292	997,232	(4,060)	-0.4%
<b>Other Operating Expenses</b>	<b>3,208,776</b>	<b>4,347,900</b>	<b>3,904,606</b>	<b>3,888,774</b>	<b>(15,832)</b>	<b>-0.4%</b>
<b>Subtotal General Operating Expenses</b>	<b>22,799,508</b>	<b>24,107,206</b>	<b>24,873,688</b>	<b>24,994,937</b>	<b>121,249</b>	<b>0.5%</b>
<b>Budget Reserve</b>	<b>-</b>	<b>-</b>		<b>1,000,000</b>	<b>1,000,000</b>	<b>0.0%</b>
<b>FY11 Reserve</b>				<b>1,837,000</b>	<b>1,837,000</b>	<b>n/a</b>
<b>Grand Total</b>	<b>179,483,773</b>	<b>194,643,818</b>	<b>202,366,510</b>	<b>211,500,000</b>	<b>9,133,490</b>	<b>4.5%</b>

# Professional Services

Vendor Description	FY2007	FY2008	FY2009 Projected	FY2009 Cumulative Projected	FY 2009 Cumulative %
<b>Credit Card Fees</b>	<b>625,161</b>	<b>749,801</b>	<b>785,010</b>	<b>785,010</b>	<b>13%</b>
<b>Schnader Harrison Se</b>	-	<b>13,716</b>	<b>610,168</b>	<b>1,395,177</b>	<b>22%</b>
Cn Communication Inc	82,668	375,962	584,838	1,980,015	32%
Link High Technologi	344,852	421,229	419,395	2,399,410	38%
Changing Our World,	12,320	254,430	250,920	2,650,330	42%
Connell Foley Llp	103,850	149,075	229,274	2,879,604	46%
KPMG	180,000	209,530	203,000	3,082,604	49%
American Defense Int	150,064	150,000	150,000	3,232,604	52%
Ruffalocody	-	116,515	147,912	3,380,516	54%
Winning Strategies L	120,000	110,000	130,000	3,510,516	56%
Porzio, Bromberg & N	-	58,202	121,037	3,631,552	58%
Laser Tech Direct Llc	67,255	70,659	120,494	3,752,047	60%
Record Management Services	-	-	119,800	3,871,847	62%
Fls Logistics, L.I.c	215,772	194,360	118,252	3,990,099	64%
Mccarter & English,l	78,741	166,263	107,169	4,097,268	66%
Ny/nj Minority Suppl	-	-	106,521	4,203,790	67%
Princeton Public Affairs	90,000	90,000	91,169	4,294,958	69%
Intelligencer Printing	81,786	64,516	89,954	4,384,913	70%
Wachovia - Nj/ny/pa	110,000	100,000	73,309	4,458,222	71%
In-house Marketing A	36,227	60,623	72,191	4,530,413	73%
Graphic Research Inc	191,500	103,734	55,690	4,586,103	74%
Michele Hickey	44,100	54,000	54,000	4,640,103	74%
Pmk Group	-	7,303	53,940	4,694,043	75%
Ajilon Professional	95,537	33,312	53,364	4,747,407	76%
Claude Skelton Desig	-	-	53,000	4,800,407	77%
Anovick Associates	-	16,000	51,350	4,851,757	78%
Pleasant Hill Consul	86,489	50,703	50,229	4,901,986	79%
Blackbaud	14,716	31,175	50,096	4,952,082	79%
Harvard Press Inc.	63,548	81,975	49,319	5,001,402	80%
Transnet Corporation	13,230	32,146	47,944	5,049,345	81%
Gibson & Dernier Llp	-	-	44,039	5,093,384	82%
Trc Raviv Associates	10,451	39,690	43,550	5,136,934	82%
Prestige Graphics	63,113	52,058	42,315	5,179,249	83%
Wolfblock	23,042	12,092	42,034	5,221,283	84%
Carey Group, Llc	6,014	156,345	41,475	5,262,758	84%
Paper Mart Inc.	24,181	21,533	41,102	5,303,860	85%
782 vendors @ avg of \$1,200 each					
<b>Grand Total</b>	<b>5,204,256</b>	<b>5,563,022</b>	<b>6,238,447</b>	<b>6,238,447</b>	<b>100%</b>

**New Jersey Institute of Technology  
Travel Commitments - FY2007-FY2009  
By Responsible Organization**

<u>Category</u>	<u>Category Description</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>
1	One Day Travel	48,735	39,363	31,258
2	Conference Associated Travel	1,485,471	1,837,309	1,758,968
3	On-Campus Meetings & Events	692,294	777,795	736,926
		<b>2,226,500</b>	<b>2,654,467</b>	<b>2,527,151</b>

<u>Responsible Organization</u>	<u>FY2007 Category</u>				<u>FY2008 Category</u>				<u>FY2009 Category</u>			
	<u>1</u>	<u>2</u>	<u>3</u>	<u>Total</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>Total</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>Total</u>
President's Area	1,161	76,106	36,431	<b>113,698</b>	952	102,772	29,455	<b>133,179</b>	3,360	76,688	33,141	<b>113,189</b>
Vice President University Advancement	1,125	44,172	129,110	<b>174,407</b>	4,346	64,719	132,915	<b>201,980</b>	1,224	25,263	137,211	<b>163,698</b>
Provost Direct	1,674	81,570	46,563	<b>129,808</b>	3,858	103,218	51,273	<b>158,349</b>	1,183	100,906	46,388	<b>148,477</b>
Total Colleges	6,497	377,299	233,814	<b>617,609</b>	6,598	516,259	279,357	<b>802,213</b>	3,657	482,148	269,095	<b>754,900</b>
Total Provost Area	8,171	458,869	280,377	<b>747,417</b>	10,456	619,477	330,630	<b>960,563</b>	4,841	583,054	315,483	<b>903,377</b>
Senior Vice President Research & Development	34,148	67,169	9,034	<b>110,351</b>	13,248	60,906	5,213	<b>79,367</b>	11,568	84,537	4,697	<b>100,803</b>
VP Academic and Student Services Direct	4,759	136,667	200,356	<b>341,782</b>	6,278	147,977	246,230	<b>400,484</b>	6,612	142,197	203,773	<b>352,582</b>
Intercollegiate Athletics	-	652,545	14,188	<b>666,733</b>	283	780,322	17,438	<b>798,043</b>	928	775,799	18,815	<b>795,543</b>
Continuing Professional Education	1,840	4,089	1,310	<b>7,239</b>	2,329	4,045	2,535	<b>8,909</b>	1,225	7,966	4,489	<b>13,680</b>
Total VP Academic and Student Services	6,600	793,301	215,854	<b>1,015,754</b>	8,889	932,344	266,203	<b>1,207,437</b>	8,765	925,963	227,077	<b>1,161,805</b>
Senior Vice President for Administration and Treasurer	(2,502)	37,314	5,841	<b>40,652</b>	1,207	50,367	4,825	<b>56,399</b>	1,426	50,768	2,731	<b>54,925</b>
Human Resources	32	8,540	15,648	<b>24,220</b>	264	6,724	8,555	<b>15,542</b>	73	12,695	16,586	<b>29,355</b>
<b>Grand Total</b>	<b>48,735</b>	<b>1,485,471</b>	<b>692,294</b>	<b>2,226,500</b>	<b>39,363</b>	<b>1,837,309</b>	<b>777,795</b>	<b>2,654,467</b>	<b>31,258</b>	<b>1,758,968</b>	<b>736,926</b>	<b>2,527,151</b>

New Jersey Institute of Technology						
Other Operating Expenses						
By Object Code						
				FY2009	FY2009	
		FY2007	FY2008	Projected	Cumulative	
Obj	Obj_Desc	Committed	Committed	Committed	\$	%
6904	POSTAGE SERVICES	552,566	552,270	585,257	585,257	15%
6235	CONTR PUB PARTNR SER	308,162	497,150	501,263	1,086,520	28%
6915	RA ROOM/BOARD	423,111	436,418	458,672	1,545,192	40%
6860	GRANTS TO FDN	-	469,864	400,000	1,945,192	50%
6905	PRINTING-OFF SVS	380,269	420,671	332,574	2,277,766	58%
6910	TAXES	281,523	471,983	312,003	2,589,769	66%
6302	TELEPHONE USAGE	235,902	252,871	250,693	2,840,462	73%
6909	MEMBERSHIP & DUE	177,239	185,561	224,609	3,065,072	78%
6999	OTHER MISC	89,854	61,316	141,175	3,206,247	82%
6926	ATHLETIC RECRUITING	67,873	88,668	116,015	3,322,262	85%
6916	PARTICIPANT SUPP	41,335	45,538	68,831	3,391,093	87%
6911	ACCOUNT WRITE-OFF	189,955	454,542	53,802	3,444,895	88%
6906	SUBSCRIPTIONS	60,062	79,240	51,847	3,496,743	90%
6800	FUNDING TRANSFERS	73,648	(18,130)	51,519	3,548,262	91%
6922	REGUL LIC FEES	44,644	59,807	51,505	3,599,767	92%
6929	PARTIC-SPPT-1099	13,248	32,221	45,791	3,645,558	93%
6920	MEDIA SERV	41,089	36,334	26,866	3,672,424	94%
6907	RELOCATION	41,831	35,798	25,913	3,698,337	95%
6241	COMUNIVERSITY-SUPPRT	25,000	25,000	25,000	3,723,337	95%
<b>Grand Total</b>		<b>3,208,776</b>	<b>4,347,900</b>	<b>3,904,606</b>	<b>3,904,606</b>	<b>100%</b>

<b>FY11 Budget Actions</b>				
FY Year	Item	One-Time/ Recurring	Amount	Impact
FY11 Δ from FY10	Initial Projection		(\$2,579,000.00)	
FY10	University Reserve	One-Time	\$1,000,000	Presuming Schnader Harrison legal fees decrease
FY10	Fenster 2nd Floor Classrooms	One-Time	\$1,550,000	Delays to fall of 2011
FY10	CAPE UL Renovation	One-Time	\$270,000	Delays to fall of 2011
FY10	Credit Card Fees (partial reduction)	One-Time	\$325,000	Card convenience fee shifted to customer
FY11	Credit Card Fees	Recurring	\$785,000	Card convenience fee shifted to customer
FY11 Δ from FY10			\$1,351,000	

**NEW JERSEY INSTITUTE OF TECHNOLOGY  
TUITION & FEE SCHEDULE 2009 - 2010**

**Attachment A**

<b>UNDERGRADUATE</b>	<b>RESIDENT</b>	<b>NON-RESIDENT</b>
Less than 12 credit hours per semester	\$412	\$879
12 to 19 credit hours per semester	5,408	10,280
Each credit hour over 19	412	879
<b>GRADUATE</b>		
Full-time	7,100	10,084
Part-time	772	1,064
<b>SUMMER SESSION 2010</b>		
Undergraduate	412	879
Graduate	772	1,064
<b>ON-LINE PROGRAM TUITION:</b>		
Graduate 100% Distance Learning		863
<b>EXECUTIVE MANAGEMENT PROGRAM</b>		
Program cost includes tuition, fees and materials: \$47,500		
<b>ROOM AND BOARD:</b> Typical average academic year cost is \$9,828		

**NEW JERSEY INSTITUTE OF TECHNOLOGY**  
**TUITION & FEE SCHEDULE 2009 - 2010**

<b>FEES PER SEMESTER:</b>								
	<b>TOTAL (A,B)</b>	<b>REGIS- TRATION</b>	<b>ACADEMIC FACILITIES</b>	<b>TECHNOLOGY INFRA- STRUCTURE</b>	<b>STUDENT SERVICES</b>	<b>STUDENT ACTIVITIES</b>	<b>ATHLETICS</b>	<b>HEALTH</b>
<b>12 or more credits</b>								
Undergraduate	1020	80	478	175	65	55	145	22
Graduate	1005	80	478	175	65	40	145	22
<b>Less than 12 Credits PLUS</b>	102	80						22
<b>Per credit</b>								
Undergraduate	100		50	22	9	6	13	0
Graduate	98		50	22	9	4	13	0
<b>Per Term</b>								
Winter/Summer Sessions	160	90	50	20	0	0	0	0
(A) - In addition, students will be charged \$278 for legislated health insurance coverage, which will be refunded if the student can provide proof of insurance. International students will pay \$316.								
(B) - In addition, there is a \$125 per semester charge for international students.								