

NJIT



New Jersey's Science &
Technology University

THE EDGE IN KNOWLEDGE

Central High

- On track to close June 15
- Working to ready 2nd floor classrooms for fall

NJIT Campus Gateway Project

- Greek Village Task Force complete
- RFP for Greek Village released; return date June 25
- Propose to establish
Campus Gateway Foundation, Inc.
Campus Gateway Development, Inc.

NJIT Campus Gateway Project

- ICSC Convention May 23-25



St. George's Partnership

- Working with AG's office on accreditation issue

FY11 Budget Development (\$000's)		
	% Δ from FY10	\$ Δ from FY10
Revenue Changes		
Total T&F Revenue Increase	5.5%	\$6,177
Total Government Decrease	-16.5%	(\$7,438)
Other	3.4%	\$1,892
Total Resource Change	0.3%	\$631
Expense Changes		
Total Expense Increase	3.4%	\$7,137
Total FY11 Impact	-3.1%	(\$6,506)

Budget Balancing Process

- Each Division assigned three target reductions (pro rata share, plus %, minus %)
- Each Division developed a scenario to meet three targets
- Each Division develops an impact narrative for each target reduction
- Review elements of each scenario and select a combination of elements from each scenario for each Division

Impact: Carry forward for capital projects

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