Major Activities

• NJIT Campus Gateway Project
  • Greek Village developer to be selected
  • Parking deck on St. Michael’s lot on MLK proceeding
• NJIT partnership with St. George’s University
  • Moving to discussion with the Board of Medical Examiners (10/28)
  • Setting meeting for NJIT and SGU with Commissioner of Health & Senior Services
• Financial planning
  • Faculty Separation Incentive Program (application period ends 6/30/2011)
  • Provost/Deans developing faculty hiring plans
  • Performance-based pay system for faculty (Chair/Dean workshop 10/20; PSA member workshop 11/1)
• Central High/maintenance projects
Central High/Maintenance Financing

- Currently support about $9 million of debt service (non-auxiliary)
- Issuing $76 million of debt
  - $56 million goes to retire existing
  - Debt service reduced slightly
  - Approximately $6 million for repayment of purchase of Central High against $8.2 million purchase
  - Approximately $2 or $3 million for campus-wide maintenance
  - Approximately $11 or $12 million for Central High
    - Power line burial
    - Securing building envelope
    - Sidewalk repair
    - Some landscaping
    - Interior code upgrades to third floor classrooms, gym, etc.