



Budget Environment

- 7% reduction in State appropriation + zero salary program funding
 - 20.6% to recover State shortfall (including Rutgers)
 - 16.3% to recover State shortfall (not including Rutgers)
 - 8% tuition increase cap imposed
- Zero merit based awards for new students
- No capital/maintenance funding
- Internal budget demands equivalent to 14% of State appropriation



FY07 Budget/Tuition and Fees

- 7% tuition/fee (price) increase compared to
 - 8% tuition increase cap
 - 8% plus tuition increase at other institutions
 - recovers modest yield (average cost increase \approx 2.5% less than 7% price increase)
- 14% increase in student awards (including Strategic Plan allocations)
- 4.5% of recurring budget built on recurring expenditure reduction
- 1.7% of recurring budget built on non-recurring funds
- 1.6% of budget to capital/maintenance (0.9% of plant replacement value compared to APPA recommendation of 1.5-3.0%)